

Finance Committee Meeting Minutes

Monday, October 19, 2020 - 5:30pm via zoom & at church

Members Present: Jennifer August, Keith Caldwell, Dan Davis, Pastor Larry French, Rose Kempf, Sid Kempf, Karen Young.

Members Absent: Art Gerhardt, Fred Gunnell, Bonnie Hitchingham, Kathy Ries.

Guests Present: Helene Caldwell.

Approval of last month's minutes. Approved with no changes.

Old Business:

1. Halloween warm up station has been cancelled.
2. New Treasure – Dixie Pope has been hired and will be starting in November.
 - a. Bonnie Hitchingham will continue duties of billing and processing invoices.
 - b. SPRC has approved the hiring of a paid part-time Treasurer's position. Ten hours per month at \$15.00 per hour. The position will include payroll and monthly reporting/reconciling and required Treasurer duties.
3. Pastor Larry and Art acquired two debit cards for the office and Benevolent Fund. Both are being used, but had to be activated with all of Larry's information. When used up request that we use prepaid visa cards for the rest of the year.
4. Pastor's Benevolent Fund -- no change since last month
 - a. Food Pantry Update - The food pantry has received a substantial grant of 43,919 - a vehicle has been purchased for \$19275 with \$10225 left for fuel, maintenance and insurance. (\$12,426 for fresh foods, meats & personal care items, \$1493 for senior boxes) Grant total \$43,919.
5. Cedar Springs Parsonage – inspection has been finalized, cost \$225 and report will be submitted to Trustees.
6. Kent City parsonage expense – paid up to date. Art will need to review balances on report.
7. Acquisition of new Church Cell Phone – Verizon nonprofit pricing discounts being applied and new phone/plan should be purchased before November.
8. Fall Stewardship Campaign – starting November 1, 2020
9. PP-Payroll Protection Program loan/grant rec'd May 6, 2020 for \$12,027 – waiting on forgiveness application update.

NEW BUSINESS

1. Workmen's Compensation expense – needs additional information from Art
 - a. On our custom report for September for ADMINISTRATION expenses 3rd exp. down 50.100.380 worker's compensation shows a YTD balance of -0-. However, in the August reports, the Treasurer's Report for August, 2020 ran September 15, 2020, shows acct 50.100.380 Worker's Compensation having a YTD balance of 1434.01.
 - b. Review of Current Budget and August updates.
2. Date of Next Meeting: 3rd Monday of November 16
3. Meeting Adjourned at 6:30 p.m.

Respectfully submitted,

Jennifer August, Ministry Assistant