

Finance Committee Meeting Minutes

Monday, February 15, 2021 - 5:30pm via zoom

Members Present: Jennifer August, Keith Caldwell, Pastor Larry French, Art Gerhardt, Bonnie Hitchingham, Rose Kempf, Sid Kempf, Karen Young.

Members Absent: Fred Gunnell, Dixie Pope, Kathy Ries, Chuck Smith.

Guests Present: Chris Segard.

Opening Prayer: Pastor Larry French opened meeting with prayer.

New Business:

1. The list of finance committee members for 2021 was reviewed for correctness since this is the first meeting of the new year. Valeria Drier is listed as #13 and is not a member. **(Correction: Valerie Drier is a new member as of 2021 because she is the SPRC Chairperson and therefore a member of the finance committee due to position.)**
2. Dixie Pope will not remain as an employee due to family concerns. Candidates for treasurer will be interviewed this week. Anyone is eligible to attend finance meetings as a guest – they are open meetings.
3. The January 25 and January 27, 2021 Minutes were sent to all members with the agenda and were each approved.
4. No committee member had any other new business, remarks, or questions.

Old Business:

1. Budget 2021 - Questions on the budget to be presented to council at 6:30p.m.
 - a. Van expenses—Art believes Trustees will be responsible for oversight, insurance for one year has been paid. Art will review account numbers to determine appropriate account numbers to use for these three van related expenses.
 - b. The remaining items were deferred as Larry requested we skip to the drain assessment.
2. Sewer Drain Assessment – Discussion regarding payment of \$20,313.00 either all at once or over 20 years @ 2.5% interest. Trustees met and recommended pay full amount. Finance committee is split between two options and will send to Church Council for final decision.
3. Food Pantry - Meijer “Simply Give” campaign provided \$20,000 in Meijer Food cards for the pantry (this included through the double match days).
4. Parsonage Updates: none.
5. Kent City Expenses – Bonnie Hitchingham informed system is working and paid to date.
6. Audit – Karen will contact the person from Portage to confirm a date at a rate of \$20/hour.
7. Workers’ Comp.- Art will check into this for 2021.
8. Financial Reports – One month into 2021. Largest amount paid out was for doors on Church Street.
9. 2021 Budget –Adjusted budget will be sent to Church Council for final approval.

Date of Next Meeting: Monday, March 15 @ 5:30 p.m.

Meeting Adjourned at 6:30 p.m.

Respectfully submitted,

Jennifer August, Ministry Assistant